

Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the characteristics of this Sub-Fund and the risks of investing in it. You are advised to read it so you can make an informed decision about whether to invest.



RENEWABLE ENERGY - CLASS: Retail A (EUR) - ISIN: LU0302296149

a share class of RENEWABLE ENERGY (the Sub-Fund), a sub-fund of DNB Fund (the Fund).
The Fund is managed by FundPartner Solutions (Europe) S.A. (the Management Company).

OBJECTIVES AND INVESTMENT POLICY

Objectives

The Sub-Fund seeks to invest in equities contributing to a better environment, by investing in companies whose services and technologies help reduce global Green House Gas (GHG) emissions, as well as to achieve a positive relative return over the long-term, principally through investments in equities of small, medium and large capitalization size companies globally.

Investment policy

The Sub-Fund will typically invest in equities of companies operating in the renewable energy or energy efficiency sectors, or equities of companies operating in or associated with services and technologies that aid the reduction of global emissions, e.g., within in sectors such as Biofuels, Energy saving, Fuel cells, Grid, Materials, Power generation, Power storage, Solar and Wind.

The Sub-Fund invests in equities at least 51% of its net assets.

Investments in other UCITS(s) or UCI(s), if any, will never exceed 10% of the net assets of the Sub-Fund.

The Sub-Fund follows an actively managed strategy. The benchmark is WilderHill New Energy Global Innovation Index. It is used as a sub-funds comparator to levy a performance fee. This index is composed of companies worldwide on clean energy, renewables, decarbonization, and energy efficiency. The Sub-Fund has a broader approach to climate change solutions than its benchmark, and therefore invests widely off-benchmark.

The Sub-Fund may use financial derivative instruments to achieve its objectives and for currency hedging.

ESG information: The Sub-Fund has a sustainable investment objective in accordance with article 9 of SFDR. The Sub-Fund will have a minimum proportion of 85% sustainable investments. The investments made to attain the sustainable investment objective must be in companies which either demonstrate potential avoided emissions, have activities that are taxonomy aligned, or that have revenues aligned with either one or more environmental UN SDGs. For more details about DNB Standards for Responsible Investments, exclusions, ESG integration and engagement please refer to the Prospectus and www.dnbam.com.

Recommendation: This Sub-Fund may not be appropriate for investors who plan to withdraw their money within 7 years.

Specific Information on the shares

You can request the sale of your shares on a daily basis, except in certain circumstances (see prospectus).

No dividends are intended to be distributed. Any income derived from the portfolio is reinvested.

Definitions

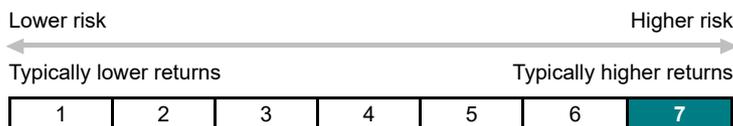
Actively managed Sub-Fund: One where the manager has discretion over the composition of its portfolio, subject to the stated investment objectives and policy.

Equities: Securities that represent an ownership share in a company.

Derivatives: Financial instruments whose value is linked to one or more rates, indexes, share prices, or other values.

Benchmark: sub-funds comparator used to levy a performance fee.

RISK AND REWARD PROFILE



Meaning of the risk and reward indicator

The risk indicator aims to provide you with a measure of the price movement of the shares. This category 7 means that the share price has a very high price movement and therefore the risk of loss as well as the expected reward can be very high. The lowest category does not mean a "risk free" investment.

Historical data may not be a reliable indication for the future. The risk indicator shown is not guaranteed and may change over time. There is no capital guarantee or protection on the value of the Sub-Fund.

Reason why the Sub-Fund is classified in this risk category

The risk level of this Sub-Fund mainly reflects the market risk arising from investments in international equity markets.

The following risks may not be fully captured by the risk indicator and may be materially relevant for this Sub-Fund:

Company risk: The risk that something will happen to one or more companies in which the fund have invested causing those investments to lose value.

Concentration risk: The risk that a negative event or shift in a particular sector or geography to which the fund's investments are exposed causing those investments to lose value.

Systematic risk: The risk that e.g. an economic shocks or political instability in the market in which the fund invests causing all of the fund's investments to lose value.

Currency risk: The risk that a negative change in a currency to which the fund is exposed causing these currency denominated investments to lose value.

Sustainability risk: The risk associated with the occurrence of an environmental, social or governance event or condition that would exert material negative impact on the value of a given investment and result in value fluctuation.

Further investment risks are set out in the risk section of the prospectus.

CHARGES

The charges you pay are used to pay the running costs of the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest:	
Entry charge	5.00%
Exit charge	None
This is the maximum that might be taken out of your money before it is invested and/or the proceeds of your investment are paid out. Please refer to your financial advisor or the distributor for the actual charges.	
Charges taken from the Sub-Fund over a year:	
Ongoing charges	1.56%
Charges taken from the Sub-Fund under specific conditions:	
Performance fee	20.00% of any increase of the Sub-Fund's net excess return above the benchmark: WilderHill New Energy Global Innovation Index. Maximum amount of performance fee payable at year end may not exceed 5% of the sub-funds average value. The actual amount charged in the Sub-Fund's last financial year was 0.00%.

The ongoing charges figure is based on expenses for the year ending 31 December 2023. This figure may vary from year to year.

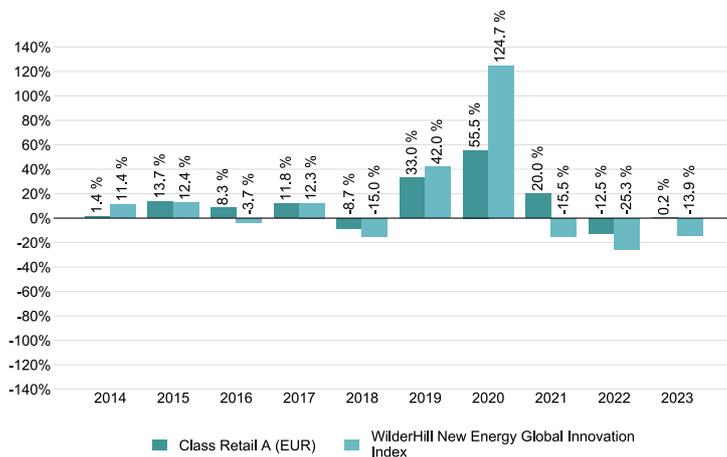
Ongoing charges do not include the following:

- performance fees; and
- portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

Performance fee calculation is subject to a benchmark hurdle, (i.e. the highest cumulative net excess return that a Class has had since its inception/reset), which has to be exceeded before a performance fee is accrued. A performance fee could therefore be paid when the net asset value per Share has decreased, albeit outperforming its benchmark.

For more information on charges, please refer to the chapter "charges and expenses" of the prospectus which is available on www.fundsquare.net or at the registered office of the Fund.

PAST PERFORMANCE



- The performance diagram shown is not a reliable indication of future performance.
- Annual performance is calculated after deduction of the costs charged to the Sub-Fund.
- The Sub-Fund was created in 2007.
- The share class Retail A (EUR) was launched in 2007.
- Past performance has been calculated in EUR.
- The performance of the Sub-Fund is not linked to the performance of the benchmark. The benchmark is to be used purely as a comparator.

PRACTICAL INFORMATION

- **Management Company:** FundPartner Solutions (Europe) S.A., 15 Avenue J.F. Kennedy, L-1855 Luxembourg., telephone +352 46 71 71-1.
- **Depositary:** Bank Pictet & Cie (Europe) AG, succursale de Luxembourg, 15A Avenue J.F. Kennedy, L-1855 Luxembourg.
- **Documentation:** More detailed information on the Fund, such as the statutes, prospectus, as well as the latest annual and semi-annual reports, can be obtained free of charge from the Management Company. The net asset value per share is available on www.fundsquare.net, at the registered office of the Fund and from the Management Company.
- **Remuneration policy:** More detailed information on the Fund, such as the statutes, prospectus, as well as the latest annual and semi-annual reports, can be obtained free of charge from the Management Company. Details of the remuneration policy established by the Management Company, including a description of how remuneration and benefits are calculated, are available on the link <https://assetservices.group.pictet/asset-services/fund-library/>. A paper copy of the summarized remuneration policy is available free of charge to the shareholders of the Sub-Fund upon request.
- **Tax:** Your taxation regime, which may depend on your citizenship, residency or nationality, might have an impact on your investment. For further details, please contact your financial advisor before investing.
- **Liability:** The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.
- **Segregation of sub-funds:** The Fund offers several sub-funds whose assets and liabilities are legally segregated from each other. The prospectus and financial statements are prepared for the Fund as a whole.
- **Exchange of shares:** You may be allowed to exchange the shares in this Sub-Fund into shares of another share class or of another sub-fund in the Fund (if any). To verify this possibility, please refer to the prospectus.