

# Key Investor Information



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## SEB Nordic Small Cap Fund – a sub-fund of SEB SICAV 2

Class C (EUR) (LU0385664312)

Management Company: SEB Investment Management AB, part of the SEB Group.

### Objectives and Investment Policy

SEB Nordic Small Cap Fund aims to increase the value of your investment over time by outperforming the benchmark. We make active investment decisions based on analysis and selection focusing on small and medium-sized Nordic companies.

The fund's portfolio normally contains 40 to 80 holdings, although this can vary somewhat. We place great emphasis on our fundamental analysis. We meet regularly with the companies in which we invest, prior to as well as during the investment period. We avoid unproven business models, seeking instead to identify what we regard as high quality companies with strong market positions which we believe have a proven ability to generate profitable growth. In situations where the number of companies and the liquidity in the relevant markets are limited, it can be more difficult for the fund manager to make investment decisions that substantially differ from the market. Compared to the benchmark, the fund normally has a higher level of market risk. Additionally, the fund is expected to develop strongly in rising stock markets and more slowly in declining stock markets.

We compare the fund's return to the VINX Small Cap NI, an index that includes equities from Nordic small-sized companies. The majority of the fund's holdings are constituents of the benchmark, but they differ in weight. The fund's

investment strategy does not aim to restrict how much the fund's holdings deviate from its benchmark. Deviation, measured as tracking error, will likely be medium compared to other equity funds.

The main categories of financial instruments are equities and equity related instruments.

Derivatives may be used to achieve investment objectives or for hedging. Derivatives are a type of financial instrument, the value of which is derived from underlying financial instruments.

The fund follows the management company's sustainability policy when making investments. Our sustainability policy is available on <https://sebgroup.lu/policies>. For detailed information about the fund's sustainability approach, see the fund's Sustainability Information Document on the Prices & Facts section of our website.

Generally, investors can buy or sell units of the fund on any bank business day in Luxembourg except 24 and 31 December.

The unit class is non-distributing.

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 5 year(s).

### Risk and Reward Profile

Lower risk Higher risk  
←-----→  
Potentially lower reward Potentially higher reward

1	2	3	4	5	6	7
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The risk and reward indicator illustrates the relationship between risk and the expected return for the fund. The higher the fund is positioned on this scale, the greater the possible reward, but also the greater risk of losing money. Category 1 does not mean that the investment is risk free.

The risk category is calculated using historical data or simulated historical performance when actual historical data is insufficient. Past performance may not be a reliable indicator of the fund's future risk and reward profile.

This fund is in category 6. This means that the risk for value changes in the fund is high. This category may change over time.

Equity funds are generally subject to large fluctuations in value. The fund is exposed to small companies in the Nordic region, which may imply a higher risk than funds investing in large companies across several geographic markets.

The following risks are not fully reflected in the above classification but still influence the fund's value:

**Counterparty risk** - if a counterparty does not fulfill its obligations to the fund (e.g. not paying an agreed amount or not delivering securities as agreed).

**Liquidity risk** - some of the assets of the fund may become difficult to sell at a certain time and for a reasonable price.

**Operational risk** - the risk of loss resulting from e.g. system breakdowns, human errors or from external events.

**Currency risk** - the fund invests in securities that are issued in currencies other than the base currency of the fund. As a result the fund is subject to currency risk, which arises from changes in the exchange rates.

## Charges

### One-off charges taken before or after you invest

Entry charge	1.00 %
Exit charge	1.00 %

This is the maximum that might be taken out of your money before it is invested (entry charge) or before the proceeds of your investment are paid out (exit charge).

### Charges taken from the fund over a year

Ongoing charges	1.35 %
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### Charges taken from the fund under certain specific conditions

Performance fee	0.71 %
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Calculation: 20% of the returns above the return of VINX Small Cap NI. The performance fee is calculated daily.

The entry and exit charges shown are maximum figures. In some cases you might pay less - more information can be obtained from your financial adviser or distributor. Ongoing charges are used to pay the costs of running the fund, including the costs of marketing and distribution.

The Management Company may charge an additional exit charge of up to 2% of the NAV of the units redeemed within six months of their issue.

The ongoing charges figure is based on expenses for the calendar year 2021. The figure may vary from year to year. Transaction costs and performance fees are not included in ongoing charges.

All charges reduce the potential growth of your investment. More information on charges, including information on how the performance fee is calculated can be found in the section regarding costs in the fund's prospectus, available at [www.sebgroup.lu](http://www.sebgroup.lu).

## Past Performance



The fund was launched in 2009. The unit class was launched in 2009. For the calculation of past performance all charges and fees are included, except any entry and exit charges you may have paid when buying or selling units of the fund. The past performance is calculated in EUR.

The performance of the fund is not tracking the index.

The past performance of the fund is no guarantee for future performance.

## Practical Information

The fund's depositary is Skandinaviska Enskilda Banken AB (publ), Luxembourg Branch.

You can obtain the prospectus, latest annual and semi-annual reports in the language of this document as well as information on how to subscribe units, on any minimum investment amount and on the latest prices free of charge from [www.sebgroup.lu](http://www.sebgroup.lu).

The fund is subject to the specific tax legislation of Luxembourg and this may have an impact on your personal tax situation. SEB Investment Management AB may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.

This key investor information document describes one unit class of a sub-fund of SEB SICAV 2, while the prospectus, latest annual and semi-annual report are prepared for the entire SEB SICAV 2.

For the other unit classes of SEB Nordic Small Cap Fund you can obtain the prospectus, latest annual and semi-annual reports in the language of this document as well as information on how to subscribe units and on the latest prices free of charge from [www.sebgroup.lu](http://www.sebgroup.lu).

You can convert units of the fund/class into units of another sub-fund/class of SEB SICAV 2. More detailed information can be found in the section regarding conversion of units in the fund's prospectus, available at [www.sebgroup.lu](http://www.sebgroup.lu).

Assets and liabilities of each sub-fund of the SEB SICAV 2 are segregated by law, therefore, only the profit or loss of the SEB Nordic Small Cap Fund has an impact on your investment.

A paper copy of the detailed and up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, is available free of charge at its registered office and on <https://sebgroup.lu/policies>.

*This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. SEB Investment Management AB is authorised in Sweden and regulated by Finansinspektionen.  
This key investor information is accurate as at 17/02/2022.*