

## Emerging Markets Blended High Conviction – R CLASS (EUR),

a sub-fund of Global Evolution Funds

ISIN: LU0501220858

The fund is managed by Global Evolution Manco S.A. (the "management company").

### Objectives and Investment Policy

The investment objective of the Sub-Fund is to generate returns. To achieve this objective, the subfund will invest at least 60% in transferable debt securities and money market instruments issued or guaranteed by sovereigns, supra-nationals, multilaterals and/or corporates from Emerging and Frontier Markets; denominated in hard and/or local currencies.

Up to 40%, may be invested in transferable debt securities and money market instruments from anywhere in the world; 49% of its Net Asset Value in money market instruments. The sub-fund may have exposure to structured debt securities and financial derivatives.

The benchmark for the sub-fund is: 1/3 JP Morgan EMBI Global Divf., 1/3 JP Morgan CEMBI Broad Divf. And 1/3 JP Morgan GBI-EM Global Divf. The sub-fund is actively managed and not constrained by any benchmark. The Investment Manager may freely select the securities that the fund will invest in. The Fund's performance is compared against and the Fund aims to provide a performance greater than the Benchmark. The Fund does not base its

investment process upon the index so it will not hold every component in the Index. The sub-fund may perform derivative trades in order to hedge positions or to increase its returns. Within this scope, the choice of the individual assets is performed by the investment manager of the sub-fund.

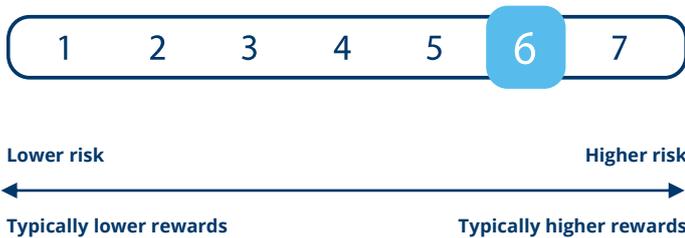
The Sub-Fund promotes environmental and/or social characteristics within the meaning of Article 8 (1) SFDR; however, it does not have sustainable investments as its objective.

Income shall remain in the sub-fund and shall increase the value of the shares.

Recommendation: this sub-fund may not be appropriate for investors who plan to withdraw their money within a period of less than 3 years.

Investors may subscribe, convert and redeem shares every bank business day in Luxembourg, except on the 24th of December of each year and Good Friday, no later than noon (Luxembourg time) on the relevant valuation day.

### Risk and Reward Profile



This indicator relies on historic data and may not be a reliable indication of future developments. The categorisation of the sub-fund may change in the future and is not a guarantee. Even a fund in category 1 is not an entirely risk-free investment.

The sub-fund has been placed in category 6 because its share value fluctuates relatively strongly and therefore the chance of profit but also the risk of loss can be relatively high.

It may be that due to the calculation model not all risks are accounted for when placing the sub-fund in a risk category. An extensive description of the risks is included in the section "Risks of Investment" in the prospectus. The following risks have no direct bearing on the categorisation but may nevertheless be of relevance to the sub-fund:

- **Credit risks:** The sub-fund may invest a part of its assets in debt securities issued by governments or companies. The issuers of these debt securities may become insolvent which may result in the partial or full loss of the value of their debt securities.
- **Currency markets risk:** The sub-fund is investing its assets in the international currency markets and is therefore exposed both to the increased opportunity and the increased risk of loss resulting from changes in exchange rates.

- **Risks from the use of derivatives:** The sub-fund may use derivatives for the purposes described above under "Objectives and Investment Policy". This does result in both increased opportunities and increased risk of loss. The use of derivatives to hedge against losses may also reduce the profit opportunities of the sub-fund.
- **Liquidity Risk:** Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.
- **Custody risks:** The custody of assets, particularly abroad, may involve a risk of loss arising from the possibility that the custodian or sub-custodian becomes insolvent, breaches duties of due care or engages in abusive conduct.
- **Operational risks:** The sub-fund may become a victim of fraud or other criminal actions. It may also suffer losses caused by misunderstandings or mistakes of employees of the management company or third parties or it may suffer damages caused by external occurrences such as natural disasters.
- **High Yield risks:** Some funds may invest in high yielding debt instruments where the level of income may be relatively high (compared to investment grade debt instruments); however, the risk of depreciation and realisation of capital losses on such debt instruments held will be significantly higher than on lower yielding debt instruments.
- **Emerging Countries risks:** The price of these securities may be more volatile than those of securities in more developed markets. As a result, there may be a greater risk of price fluctuation or of the suspension of redemptions in such funds, compared to funds investing in more mature markets. This volatility may stem from political and economic factors and be further increased by legal, liquidity, settlement and currency risk factors.

## Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest:	
Entry charge	5.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested or the proceeds of your investment are paid out.	
Charges taken from the fund over a year:	
Ongoing charge	2.05%
Charges taken from the fund under certain specific conditions:	
Performance fee	10.00%*
* 10.00% of the outperformance of the Net Asset Value per share 1/3 JP Morgan EMBI Global Divf., 1/3 JP Morgan CEMBI Broad Divf. And 1/3 JP Morgan GBI-EM Global Divf	
In the last financial year, the performance fee amounted to:	0.00%

The entry and exit charges shown are maximum figures. In some cases, you might pay less – you can find this out from your financial adviser.

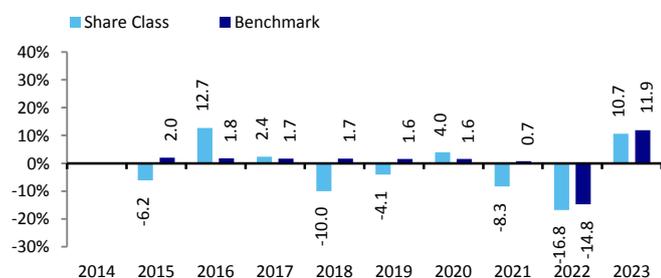
The Ongoing Charges figure is based on expenses for the year ending December 2023.

This figure may vary from year to year. The following fees are excluded:

- Performance fees
- Portfolio transaction costs (costs from the purchase and sale of assets except in the case of an entry / exit charge paid by the sub-fund when buying or selling units in another fund).

Additional information about charges can be found in "Appendix III – Sub-Fund Details" of the prospectus.

## Past Performance



Past performance is not a guarantee for future returns. In this calculation, all costs and fees with the exception of the entry charge have been deducted.

The sub-fund was set up on 2011-01-31.

This share class was launched on 2011-01-31.

The past performance was calculated in EUR.

Prior to 01-03-2024, the sub-fund used a different benchmark which is reflected in the benchmark data. Prior to 01-11-2021, the sub-fund used a different benchmark which is reflected in the benchmark data. The sub-fund's reference currency is US Dollars. Prior to 14-01-2019, the Fund's reference currency was EUR.

The sub-fund is not tracking the index/benchmark.

## Practical Information

The depositary of the fund is The Bank of New York Mellon S.A./NV, Luxembourg Branch.

The prospectus and current reports, the current share prices and further information about the sub-fund or further share classes of the sub-fund can be found free of charge in English language on our homepage available at [www.globalevolutionfunds.com](http://www.globalevolutionfunds.com).

The sub-fund is subject to the laws and regulations of the Grand Duchy of Luxembourg. This may influence the manner in which you are taxed in respect to your income from the sub-fund.

The management company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

This key investor information document describes a sub-fund of a fund.

The prospectus and the annual and semi-annual report are prepared for the entire fund. The assets and liabilities of each sub-fund are segregated from those of the other sub-funds of the fund. You have the right to switch your shares in one sub-fund into shares of another sub-fund. For further information about how to exercise that right, please refer to the detailed description in the prospectus.

The details of the up to date remuneration policy, including but not limited to a description of how remuneration and benefits are calculated, and the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee exists, are available on the website of the Management Company available at [www.globalevolutionfunds.com](http://www.globalevolutionfunds.com). A paper copy will be made available free of charge upon request.